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A Gold Ribbon School

SUMMER SAVINGS ACCOUNT

Employee Voluntary Deduction Authorization

10-MONTH SAVINGS

- ___ I am a **10-month employee** paid September through June and I elect to have a "Summer Savings Account" deduction of my salary placed in a non-interest-bearing trust account, for each month I am paid. In July and August, my saving will be returned to me in equal payments.
- ___ I am a **10-month employee** paid September through June and I choose **NOT** to participate in the "summer Savings Account" deduction.

11-MONTH SAVINGS

- ___ I am an **10 or 11-month employee** (paid August through June and I elect to have a "Summer Savings Account" deduction of my salary placed in a non-interest-bearing trust account, for each month I am paid. In July, my saving will be returned to me in one payments.
- ___ I am an **10-11 month employee** paid (August through June) and I choose **NOT** to participate in the "summer Savings Account" deduction.

I understand this election is irrevocable and can only be made once a year during open enrollment.

Employee Name: _____

Employee Signature: _____

Date of Authorization: _____